

PRESS RELEASE

Vienna, 29 March 2021

AGRANA starts production of fruit preparations in Japan

The fruit, starch and sugar group AGRANA is extending its presence in Asia and acquiring the fruit preparations business of the local food producer Taiyo Kagaku Co. Ltd. AGRANA Fruit Japan Ltd. will be starting with the production of fruit preparations on 1 April and therefore now includes a fourth Asian country in addition to China, India and South Korea. As the global leader in fruit preparations, AGRANA now maintains 26 production sites in 20 countries.

The fruit preparations plant in question is located in Yokkaichi, in southern Japan, around 100 km east of Osaka. From there it will supply customers in Japan's bakery products sector as well as dairies and ice cream producers. Japan has a constantly growing market for fruit preparations with a volume of around 60,000 metric tons and forecast annual growth of 2-3% a year.

"The acquisition of this Japanese fruit preparations plant from TAIYO is an important step as part of our expansion in Asia. The growing Japanese market for fruit preparations is characterised by high quality demands and innovations. This ties in perfectly with our high quality standards and the innovative direction as the global market leader in the fruit segment, where we satisfy the needs of our customers with a wide portfolio – ranging from standard fruit preparations for yoghurts and ice creams to premium-segment fruit solutions such as sauces, condiments, fillings and smoothie bases," explains the CEO of AGRANA Beteiligungs-AG, Johann Marihart.

Fruit preparations at AGRANA

AGRANA's fruit preparations contain top quality fruit which is either puréed or diced and used in dairy products or in the ice cream and bakery products industries. These products are individually designed by AGRANA on the basis of close development-related collaborations with customers. In addition to fruit preparations, AGRANA also offers innovative preparations with "brown flavours" such as caramel, coffee or vanilla as well as so-called inclusions (e.g. chocolate balls). In addition to the food processing industry, AGRANA also supplies its fruit preparations to fast-food companies and food service providers.

About AGRANA

AGRANA converts agricultural raw materials into high-quality foods and numerous industrial intermediate products. Around 9,400 employees at 56 production sites worldwide generate annual Group revenue of approximately \in 2.5 billion. Established in 1988, the company is the world's market leader in fruit preparations and the leading producer of fruit juice concentrates in Europe. In addition, its Starch segment is also a major manufacturer of custom starch products (made from potato, corn and wheat) and of bioethanol. AGRANA is the leading sugar producer in Central and Eastern Europe.

This announcement is available in German and English at <u>www.agrana.com</u>.